

MUNICIPALITY OF CENTRAL MANITOULIN

BY-LAW 2018-05

BEING A BY-LAW TO, ADOPT THE ESTIMATES OF ALL SUMS REQUIRED, CONFIRM THE TAX RATIOS TO BE USED AND APPLY THE RATES OF TAXATION FOR 2018.

WHEREAS the Council of the Municipality of Central Manitoulin has, in accordance with the Municipal Act R.S.O. 2001, S.O. 2001 chapter 25, as amended, considered the estimates of the Municipality and of the Boards and Commissions of the Municipality for the year 2018.

NOW THEREFORE the Council of the Municipality of Central Manitoulin enacts as follows:

- 1) That the estimates as shown in Final Budget of April 19, 2018 as attached and;
- 2) That the following tax ratios to be used pursuant to Ontario Regulation 400/98:

Multi-residential:	1.0000
Commercial:	1.0308
Commercial Vacant:	0.7216
Industrial:	1.2021
Industrial vacant land	0.7814

and;
- 3) That final tax rates and levies for municipal purposes are hereby imposed upon the whole of the assessment for real property of the following assessment classes according to the assessment roll for 2018 as returned:

RTC/RTQ	SUPPORT	RETURNED ASSESSMENT	TAX RATIO	MUNICIPAL RATE	MUNICIPAL TAX LEVY
CF	NO	990,180	1.03080	0.01222205	12,102.03
CG	NO	426,000	1.03080	0.01222205	5,206.59
CT	NO	10,230,771	1.03080	0.01222205	125,040.99
CU	NO	42,200	0.72156	0.00855544	361.04
CX	NO	64,000	0.72156	0.00855544	547.55
E	NO	13,864,775	-	-	-
FT	EP	39,155,342	0.25000	0.00296422	116,065.05
HF	NO	113,570	0.76196	0.00903442	1,026.04
IJ	NO	15,550	0.78137	0.00926454	144.06
IT	NO	793,945	1.20210	0.01425313	11,316.20
IU	NO	13,000	0.78137	0.00926454	120.44
IX	NO	-	0.78137	0.00926454	-
IY	NO	-	0.78137	0.00926454	-
JT	NO	464,000	1.20210	0.01425313	6,613.45
JU	NO	39,000	0.78137	0.00926454	361.32
JX	NO	-	0.78137	0.00926454	-
MT	EP	1,848,000	1.00000	0.01185686	21,911.48
NT	EP	-	1.00000	0.01185686	-
RF	EP	102,500	1.00000	0.01185686	1,215.33
RG	NO	224,100	1.00000	0.01185686	2,657.12
RT	EP	330,801,073	1.00000	0.01185686	3,922,262.01
RT	FP	1,392,200	1.00000	0.01185686	16,507.12
RT	FS	275,917	1.00000	0.01185686	3,271.51
TT	EP	7,053,076	0.25000	0.00296422	20,906.87
TT	FP	46,100	0.25000	0.00296422	136.65
XT	NO	5,579,450	1.03080	0.01222205	68,192.32
XU	NO	44,400	0.72156	0.00855544	379.86
XX	NO	-	0.72156	0.00855544	-
		413,579,149			4,336,345.03

- 4) That final tax rates and levies for education purposes, as per Ontario Regulations 78/06 and amending Ontario Regulations 400/98,115/04, 98/06 and subject to any specific PIL sharing, be hereby imposed upon the whole of the assessment for real property of the following assessment classes according to the 2018 assessment roll as returned:

MUNICIPALITY OF CENTRAL MANITOULIN

RTC/RTQ	SUPPORT	RETURNED ASSESSMENT	TAX RATIO	EDUCATION RATE	EDUCATION TAX LEVY
CF	NO	990,180	1.03080	0.00732323	7,251.32
CG	NO	426,000	1.03080	-	-
CT	NO	10,230,771	1.03080	0.00732323	74,922.29
CU	NO	42,200	0.72156	0.00512626	216.33
CX	NO	64,000	0.72156	0.00512626	328.08
E	NO	13,864,775	-	-	-
FT	EP	39,155,342	0.25000	0.00042500	16,641.02
HF	NO	113,570	0.76196	0.00556681	632.22
IJ	NO	15,550	0.78137	0.00708500	110.17
IT	NO	793,945	1.20210	0.01090000	8,654.00
IU	NO	13,000	0.78137	0.00708500	92.11
IX	NO	-	0.78137	0.00708500	-
IY	NO	-	0.78137	0.00708500	-
JT	NO	464,000	1.20210	0.01090000	5,057.60
JU	NO	39,000	0.78137	0.00708500	276.32
JX	NO	-	0.78137	0.00708500	-
MT	EP	1,848,000	1.00000	0.00170000	3,141.60
NT	EP	-	1.00000	0.00170000	-
RF	EP	102,500	1.00000	0.00170000	174.25
RG	NO	224,100	1.00000	-	-
RT	EP	330,801,073	1.00000	0.00170000	562,361.82
RT	FP	1,392,200	1.00000	0.00170000	2,366.74
RT	FS	275,917	1.00000	0.00170000	469.06
TT	EP	7,053,076	0.25000	0.00042500	2,997.56
TT	FP	46,100	0.25000	0.00042500	19.59
XT	NO	5,579,450	1.03080	0.00732323	40,859.60
XU	NO	44,400	0.72156	0.00512626	227.61
XX	NO	-	0.72156	0.00512626	-
		413,579,149			726,799.29

- 5) That assessments for individual properties may be adjusted prior to the calculation of the final tax levy to reflect Assessment Review Board decisions with the understanding that this will alter the levy totals shown within this by-law but not the tax rates imposed, and;
- 6) That, where the sum of taxes, for which any person is chargeable, and upon any real property assessed as one parcel to the same owner, would according to the assessment thereon be less than forty dollars (\$40.00) the taxes shall be deemed to be \$40.00 (such being a minimum tax); and the difference between the amount calculated by applying the tax rate to the assessment and the minimum tax shall form part of the general funds of the municipality, and;
- 7) That the tax notices shall be mailed out prior to August 1st, 2018 and shall be due and payable in two installments as follows:

First Installment	-	August 31 th , 2018	-	35% of total levy.
Final Installment	-	October 31 st , 2018	-	65% of total levy.
- 8) That there shall be imposed a penalty for non-payment of installments of taxes at a rate of 1.25% per month on all taxes unpaid on the first day following the installment due date and on the first day of each month thereafter until paid in full, and;
- 9) That on all other taxes in default on January 1st, 2018, interest shall be added at the rate of 1.25% per month or fraction thereof, and all by-laws and parts of by-laws inconsistent with this policy are hereby rescinded, and;
- 10) That penalties and interest added on all taxes of the final tax levy in default shall become due and payable and shall be collected forthwith as if the same had been originally imposed and shall form part of the unpaid final levy, and;

MUNICIPALITY OF CENTRAL MANITOULIN

- 11) That the Tax Collector is hereby authorized to mail or cause to be mailed the notice of the taxes due to the address of the residence or business of the person as indicated on the last revised assessment roll, and;
- 12) That taxes are payable at the Municipality of Central Manitoulin, Box 187, Mindemoya, Ontario, P0P 1S0, and;
- 13) That the tax collector and treasurer are hereby authorized to accept part payment from time to time on account of any taxes due, and;
- 14) This by-law shall come into effect on the date of the final reading thereof.

READ A FIRST, SECOND AND THIRD TIME AND FINALLY PASSED THIS 26th DAY OF APRIL 2018

Mayor – Richard Stephens

CAO/Clerk – Ruth Frawley

I, _____, Clerk of the Municipality of Central Manitoulin, do hereby certify that the foregoing is a true copy of By-Law # 2018-05, which was passed by the Municipality of Central Manitoulin Council on the 26th day of April 2017.

Clerk