

## MUNICIPALITY OF CENTRAL MANITOULIN

### BY-LAW 2015-05

BEING A BY-LAW TO, ADOPT THE ESTIMATES OF ALL SUMS REQUIRED, CONFIRM THE TAX RATIOS TO BE USED, AND APPLY THE RATES OF TAXATION FOR 2015.

WHEREAS the Council of the Municipality of Central Manitoulin has, in accordance with the Municipal Act R.S.O. 2001, S.O. 2001 chapter 25, as amended, considered the estimates of the Municipality and of the Boards and Commissions of the Municipality for the year 2014.

NOW THEREFORE the Council of the Municipality of Central Manitoulin enacts as follows:

1) That the estimates as shown in Final Budget of January 29, 2015 as attached and;

2) That the following tax ratios to be used pursuant to Ontario Regulation 400/98:

Multi-residential:	1.0000
Commercial:	1.0308
Commercial Vacant:	0.7216
Industrial:	1.2021
Industrial vacant land	0.7814

and;

3) That final tax rates and levies for municipal purposes are hereby imposed upon the whole of the assessment for real property of the following assessment classes according to the assessment roll for 2015 as returned:

RTC/ RTQ	SUPPORT	RETURNED ASSESSMENT	TAX RATIO	MUNICIPAL RATE	MUNICIPAL TAX LEVY
CF	NO	1,110,775	1.0308	0.01227619	13,636.08
CG	NO	435,500	1.0308	0.01227619	5,346.28
CT	NO	9,724,407	1.0308	0.01227619	119,378.64
CU	NO	20,706	0.7216	0.00859333	177.93
CX	NO	95,832	0.7216	0.00859333	823.52
E	NO	12,071,807	1.0000	0.00000000	0.00
FT	EP	24,863,442	0.2500	0.00297734	74,027.04
IJ	NO	11,500	0.7814	0.00930557	107.01
IT	NO	862,783	1.2021	0.01431626	12,351.83
IU	NO	12,500	0.7814	0.00930557	116.32
JT	NO	541,202	1.2021	0.01431626	7,747.99
MT	EP	2,325,500	1.0000	0.01190938	27,695.26
RF	EP	91,600	1.0000	0.01190938	1,090.90
RG	NO	180,725	1.0000	0.01190938	2,152.32
RT	EP	301,577,746	1.0000	0.01190938	3,591,603.58
RT	FP	1,212,425	1.0000	0.01190938	14,439.23
RT	FS	235,086	1.0000	0.01190938	2,799.73
TT	EP	2,829,345	0.2500	0.00297734	8,423.94
TT	FP	30,825	0.2500	0.00297734	91.78
XT	NO	4,833,586	1.0308	0.01227619	59,338.01
		363,067,292			3,941,347.39

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- 4) That final tax rates and levies for education purposes, as per Ontario Regulations 78/06 and amending Ontario Regulations 400/98,115/04, 98/06 and subject to any specific PIL sharing, be hereby imposed upon the whole of the assessment for real property of the following assessment classes according to the 2015 assessment roll as returned:

RTC/ RTQ	SUPPORT	RETURNED ASSESSMENT	TAX RATIO	EDUCATION RATE	EDUCATION TAX LEVY
CF	NO	1,110,775	1.0308	0.00738036	8,197.92
CG	NO	435,500	1.0308	0.00000000	0.00
CT	NO	9,724,407	1.0308	0.00738036	71,769.62
CU	NO	20,706	0.7216	0.00516625	106.97
CX	NO	95,832	0.7216	0.00516625	495.09
E	NO	12,071,807	1.0000	0.00000000	0.00
FT	EP	24,863,442	0.2500	0.00048750	12,120.93
IJ	NO	11,500	0.7814	0.00644168	74.08
IT	NO	862,783	1.2021	0.00991028	8,550.42
IU	NO	12,500	0.7814	0.00644168	80.52
JT	NO	541,202	1.2021	0.00991028	5,363.46
MT	EP	2,325,500	1.0000	0.00195000	4,534.72
RF	EP	91,600	1.0000	0.00195000	178.62
RG	NO	180,725	1.0000	0.00000000	0.00
RT	EP	301,577,746	1.0000	0.00195000	588,076.60
RT	FP	1,212,425	1.0000	0.00195000	2,364.23
RT	FS	235,086	1.0000	0.00195000	458.42
TT	EP	2,829,345	0.2500	0.00048750	1,379.31
TT	FP	30,825	0.2500	0.00048750	15.03
XT	NO	4,833,586	1.0308	0.00738036	35,673.60
		363,067,292			739,439.55

- 5) That assessments for individual properties may be adjusted prior to the calculation of the final tax levy to reflect Assessment Review Board decisions with the understanding that this will alter the levy totals shown within this by-law but not the tax rates imposed, and;
- 6) That, where the sum of taxes, for which any person is chargeable, and upon any real property assessed as one parcel to the same owner, would according to the assessment thereon be less than forty dollars (\$40.00) the taxes shall be deemed to be \$40.00 (such being a minimum tax); and the difference between the amount calculated by applying the tax rate to the assessment and the minimum tax shall form part of the general funds of the municipality, and;
- 7) That the tax notices shall be mailed out prior to August 1st, 2015 and shall be due and payable in two installments as follows:
- |                   |   |                                 |   |                    |
|-------------------|---|---------------------------------|---|--------------------|
| First Installment | - | August 31 <sup>th</sup> , 2015  | - | 35% of total levy. |
| Final Installment | - | October 30 <sup>th</sup> , 2015 | - | 65% of total levy. |
- 8) That there shall be imposed a penalty for non-payment of installments of taxes at a rate of 1.25% per month on all taxes unpaid on the first day following the installment due date and on the first day of each month thereafter until paid in full, and;

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- 9) That on all other taxes in default on January 1<sup>st</sup>, 2015, interest shall be added at the rate of 1.25% per month or fraction thereof, and all by-laws and parts of by-laws inconsistent with this policy are hereby rescinded, and;
- 10) That penalties and interest added on all taxes of the final tax levy in default shall become due and payable and shall be collected forthwith as if the same had been originally imposed and shall form part of the unpaid final levy, and;
- 11) That the Tax Collector is hereby authorized to mail or cause to be mailed the notice of the taxes due to the address of the residence or business of the person as indicated on the last revised assessment roll, and;
- 12) That taxes are payable at the Municipality of Central Manitoulin, Box 187, Mindemoya, Ontario, P0P 1S0, and;
- 13) That the tax collector and treasurer are hereby authorized to accept part payment from time to time on account of any taxes due, and;
- 14) This by-law shall come into effect on the date of the final reading thereof.

READ A FIRST, SECOND AND THIRD TIME AND FINALLY PASSED THIS 23<sup>rd</sup> DAY OF APRIL, 2015

\_\_\_\_\_  
Mayor – Richard Stephens

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CAO/Clerk – Ruth Frawley

I, \_\_\_\_\_, Clerk of the Municipality of Central Manitoulin, do hereby certify that the foregoing is a true copy of By-Law # 2015-05, which was passed by the Municipality of Central Manitoulin Council on the 23<sup>rd</sup> day of April 2015.

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Clerk