

MUNICIPALITY OF CENTRAL MANITOULIN
BY-LAW 2014-07

BEING A BY-LAW TO AMEND BY-LAW 2014-04, TO CHANGE THE
MINIMUM TAX RATE.

WHEREAS the Council of the Municipality of Central Manitoulin has, in accordance with the Municipal Act, R.S.O. 2001, S.O. 2001, chapter 25, as amended, considered the estimates of the Municipality and of the Boards of the Municipality for the year 2014 and;

AND WHEREAS the Council of the Municipality of Central Manitoulin deems it prudent to increase the minimum taxation fee;

NOW THEREFORE the Council of the Municipality of Central Manitoulin enacts as follows:

- 1) All other provisions of By-law 2012-04 remain the same and are reaffirmed.
- 2) That Section 6 of By-law 2014-04 be amended to read as follows:

That, where the sum of taxes, for which any person is chargeable, and upon any real property assessed as one parcel to the same owner, would according to the assessment thereon be less than forty dollars (\$40.00) the taxes shall be deemed to be \$40.00 (such being a minimum tax); and the difference between the amount calculated by applying the tax rate to the assessment and the minimum tax shall form part of the general funds of the municipality.

READ a first, second and third time and finally passed this _____ day of _____, 2014.

MAYOR

CLERK

I, _____, Clerk of the Municipality of Central Manitoulin, do hereby certify that this is a true copy of By-law 2014-07 as passed in open Council on the _____ day of _____, 2014.