

## MUNICIPALITY OF CENTRAL MANITOULIN

### BY-LAW 2014-04

BEING A BY-LAW TO, ADOPT THE ESTIMATES OF ALL SUMS REQUIRED, CONFIRM THE TAX RATIOS TO BE USED, AND APPLY THE RATES OF TAXATION FOR 2014.

WHEREAS the Council of the Municipality of Central Manitoulin has, in accordance with the Municipal Act R.S.O. 2001, S.O. 2001 chapter 25, as amended, considered the estimates of the Municipality and of the Boards and Commissions of the Municipality for the year 2014.

NOW THEREFORE the Council of the Municipality of Central Manitoulin enacts as follows:

- 1) That the estimates as shown in Final Budget of February 13, 2014 as attached and;
- 2) That the following tax ratios to be used pursuant to Ontario Regulation 400/98:
 

Multi-residential:	1.0000
Commercial:	1.0308
Commercial Vacant:	0.7216
Industrial:	1.2021
Industrial vacant land	0.7814

and;
- 3) That final tax rates and levies for municipal purposes are hereby imposed upon the whole of the assessment for real property of the following assessment classes according to the assessment roll for 2014 as returned:

RTC/RTQ	SUPPORT	RETURNED ASSESSMENT	TAX RATIO	MUNICIPAL RATES	MUNICIPAL TAX LEVY
CF	NO	1,051,350	1.0308	0.01477707	15,535.87
CG	NO	432,000	N/A	0.01477707	6,383.69
CT	NO	9,300,971	1.0308	0.01477707	137,441.10
CU	NO	17,813	0.7216	0.01034395	184.26
CX	NO	94,665	0.7216	0.01034395	979.21
E	NO	11,484,395	N/A	-	-
FT	EP	22,944,919	0.2500	0.00358389	82,232.07
IJ	NO	10,300	0.7814	0.01120129	115.37
IT	NO	829,895	1.2021	0.01723275	14,301.37
IU	NO	12,400	0.7814	0.01120129	138.90
IY	NO	-	0.7814	0.01120129	-
MT	EP	2,269,000	1.0000	0.01433554	32,527.34
RF	EP	78,200	1.0000	0.01433554	1,121.04
RG	NO	162,550	N/A	0.01433554	2,330.24
RT	EP	273,202,920	1.0000	0.01433554	3,916,511.39
RT	NO	-	1.0000	0.01433554	-
RT	FP	1,099,050	1.0000	0.01433554	15,755.48
RT	CS	230,680	1.0000	0.01433554	3,306.92
TT	EP	2,504,283	0.2500	0.00358389	8,975.07
TT	FP	30,550	0.2500	0.00358389	109.49
XT	NO	3,551,535	1.0308	0.01477707	52,481.28
		329,307,476			4,290,430.09

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- 4) That final tax rates and levies for education purposes, as per Ontario Regulations 78/06 and amending Ontario Regulations 400/98,115/04, 98/06 and subject to any specific PIL sharing, be hereby imposed upon the whole of the assessment for real property of the following assessment classes according to the 2014 assessment roll as returned:

RTC/RTQ	SUPPORT	RETURNED ASSESSMENT	TAX RATIO	MUNICIPAL RATES	EDUCATION TAX LEVY
CF	NO	1,051,350	1.0308	0.00769933	8,094.69
CG	NO	432,000	N/A	0.00000000	-
CT	NO	9,300,971	1.0308	0.00769933	71,611.25
CU	NO	17,813	0.7216	0.00538953	96.00
CX	NO	94,665	0.7216	0.00538953	510.20
E	NO	11,484,395	N/A	0.00000000	-
FT	EP	22,944,919	0.2500	0.00050750	11,644.62
IJ	NO	10,300	0.7814	0.00669356	68.94
IT	NO	829,895	1.2021	0.01029778	8,546.08
IU	NO	12,400	0.7814	0.00669356	83.00
IY	NO	-	0.7814	0.00669356	-
MT	EP	2,269,000	1.0000	0.00203000	4,606.07
RF	EP	78,200	1.0000	0.00203000	158.75
RG	NO	162,550	N/A	0.00000000	-
RT	EP	273,202,920	1.0000	0.00203000	554,601.93
RT	NO	-	1.0000	0.00203000	-
RT	FP	1,099,050	1.0000	0.00203000	2,231.07
RT	CS	230,680	1.0000	0.00203000	468.28
TT	EP	2,504,283	0.2500	0.00050750	1,270.93
TT	FP	30,550	0.2500	0.00050750	15.50
XT	NO	3,551,535	1.0308	0.00769933	27,344.44
		329,307,476			691,351.75

- 5) That assessments for individual properties may be adjusted prior to the calculation of the final tax levy to reflect Assessment Review Board decisions with the understanding that this will alter the levy totals shown within this by-law but not the tax rates imposed, and;
- 6) That, where the sum of taxes, for which any person is chargeable, and upon any real property assessed as one parcel to the same owner, would according to the assessment thereon be less than forty dollars (\$40.00) the taxes shall be deemed to be \$40.00 (such being a minimum tax); and the difference between the amount calculated by applying the tax rate to the assessment and the minimum tax shall form part of the general funds of the municipality, and;
- 7) That the tax notices shall be mailed out prior to August 1st, 2013 and shall be due and payable in two installments as follows:
- |                   |   |                                 |   |                    |
|-------------------|---|---------------------------------|---|--------------------|
| First Installment | - | August 29 <sup>th</sup> , 2014  | - | 35% of total levy. |
| Final Installment | - | October 31 <sup>st</sup> , 2014 | - | 65% of total levy. |

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- 8) That there shall be imposed a penalty for non-payment of installments of taxes at a rate of 1.25% per month on all taxes unpaid on the first day following the installment due date and on the first day of each month thereafter until paid in full, and;
- 9) That on all other taxes in default on January 1<sup>st</sup>, 2014, interest shall be added at the rate of 1.25% per month or fraction thereof, and all by-laws and parts of by-laws inconsistent with this policy are hereby rescinded, and;
- 10) That penalties and interest added on all taxes of the final tax levy in default shall become due and payable and shall be collected forthwith as if the same had been originally imposed and shall form part of the unpaid final levy, and;
- 11) That the Tax Collector is hereby authorized to mail or cause to be mailed the notice of the taxes due to the address of the residence or business of the person as indicated on the last revised assessment roll, and;
- 12) That taxes are payable at the Municipality of Central Manitoulin, Box 187, Mindemoya, Ontario, P0P 1S0, and;
- 13) That the tax collector and treasurer are hereby authorized to accept part payment from time to time on account of any taxes due, and;
- 14) This by-law shall come into effect on the date of the final reading thereof.

READ A FIRST AND SECOND TIME THIS 13<sup>TH</sup> DAY OF FEBRUARY, 2014

READ A THIRD TIME AND FINALLY PASSED THIS 13<sup>TH</sup> DAY OF FEBRUARY 2014.

\_\_\_\_\_  
Mayor – Gerry Strong

\_\_\_\_\_  
CAO/Clerk – Ruth Frawley

I, \_\_\_\_\_, Clerk of the Municipality of Central Manitoulin, do hereby certify that the foregoing is a true copy of By-Law # 2014-04, which was passed by the Municipality of Central Manitoulin Council on the 13<sup>th</sup> day of February 2014.

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Clerk