

## MUNICIPALITY OF CENTRAL MANITOULIN

### BY-LAW NUMBER 2023-14

**BEING a by-law to approve and authorize financial signing authorities for the Municipality of Central Manitoulin;**

WHEREAS Section 10 of the Municipal Act, 2001 S.O. 2001, CHAPTER 25 and amendments thereto empower municipalities to pass by-laws respecting matters for the financial management of the municipality and;

WHEREAS, the Council of the Municipality of Central Manitoulin deems it expedient and in the public interest to appoint financial signing authorities;

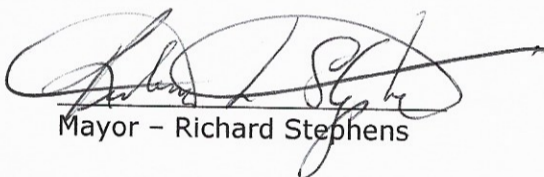
NOW THEREFORE THE COUNCIL OF THE MUNICIPALITY OF CENTRAL MANITOULIN ENACTS AS FOLLOW:

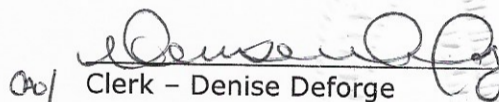
1. THAT the following employees of the Municipality (as may be replaced from time to time pursuant to subparagraph 1(f) below, the **"Authorized Person(s)"**) are authorized to do any one or more of the following on behalf of the Municipality, all to the extent indicated in the table under subparagraph 1(f):
  - (a) to sign all cheques and orders for the payment of money and other negotiable instruments of the Municipality drawn on the accounts indicated in the table under subparagraph 1(f);
  - (b) to open or close any deposit or other account(s) with the Bank (the **"Accounts"**) and to sign authorization, set-up or other documentation and agreements with the Bank regarding any of the Accounts, any services (including, without limitation, cash management services) or any other matter as such Authorized Person(s) in his, her or their sole discretion deem advisable or as the Bank may request including, without limitation, providing for ratification of any signature or action on behalf of the Municipality;
  - (c) to negotiate with, deposit with or transfer to the Bank (but for credit to the Municipality's account only) all or any bills of exchange, promissory notes, cheques and orders for the payment of money and other negotiable instruments, and for the said purpose to endorse the same on behalf of the Municipality (by rubber stamp or otherwise);
  - (d) to arrange, settle, balance and certify all books and accounts between the Municipality and the Bank; and to receive all paid cheques and vouchers, unpaid and unaccepted bills of exchange and other negotiable instruments;
  - (e) to obtain delivery from the Bank of all or any stocks, bonds and other securities held by the Bank in safekeeping or otherwise for the account of the Municipality and to give valid and binding receipts therefor.
  - (f) to revoke or modify any or **all** the authorizations herein and to authorize on behalf of the Municipality from time to time at his/her or their discretion other person(s) or Authorized Person(s) to do all or any of the foregoing including the matters set out **in** this subparagraph 1(f).

Types of Authorities 1 (a) – (f)	Name of Authorized Persons	Signature Specimen	Number of Persons required to sign	Account numbers
1(a)-(f)	Denise Deforge CAO/Clerk		2	ALL
1(a)-(f)	Jodee Webb Treasurer		2	ALL
1(a)-(f)	Christina Davidson AP/AR Clerk		2	ALL

2. THAT all acts and actions taken by the Authorized Person(s) or any of them prior to the date hereof with respect to the transactions contemplated by these resolutions, including, without limitation, the Accounts and any services in connection with the Accounts, be, and hereby are, in all respects confirmed, approved and ratified.
3. THAT previous authorities granted by way of a resolution/by-law in respect of the foregoing matters passed by Council of the Municipality is repealed as of the date of this by-law in respect of matters done hereafter. The foregoing by-law shall continue in force until a certified copy of a by-law revoking, repealing or modifying it has been received by the Bank.
4. That this by-law shall come into full force and effect on April 27, 2023.

READ A FIRST, SECOND AND THIRD TIME AND FINALLY PASSED THIS 27<sup>th</sup> DAY OF April, 2023.

  
Mayor – Richard Stephens

  
Clerk – Denise Deforge

I, \_\_\_\_\_, Clerk of the Municipality of Central Manitoulin, hereby certify that the following is a true copy of By-Law Number 2023-14 passed by the Municipality of Central Manitoulin Council on the 27<sup>th</sup> day of April 2023.

\_\_\_\_\_  
Clerk