WHEREAS the Municipality of Central Manitoulin wishes to enter into an Agreement in order to participate in Ontario’s Main Streets Revitalization Initiative;

AND WHEREAS the Municipality of Central Manitoulin acknowledges that Funds received through the Agreement must be invested in an interest-bearing reserve account until the earliest expenditure or March 31, 2020;

NOW THEREFORE, the Council of the Municipality of Central Manitoulin, a municipal corporation pursuant to the Municipal Act, 2001;

ENACTS AS FOLLOWS:

1. That the Mayor and Clerk are hereby authorized to execute this Municipal Funding Agreement for the transfer of Main Streets Revitalization Initiatives funds between the Association of Municipalities of Ontario and the Municipality of Central Manitoulin as in Schedule A attached hereto.

2. Schedule A shall form part of this by-law.

READ a First, Second and Final time this ______________________day of ________________, 2018

______________________________________________
MAYOR – RICHARD STEPHENS

______________________________________________
CLERK – RUTH FRAWLEY

I, ______________________________________ Clerk of the Municipality of Central Manitoulin, do hereby certify that the foregoing is a true copy of by-law #2018-10 passed by the Council of the Municipality of Central Manitoulin at its meeting held on the __________ of _________________, 2018.

______________________________________________
Clerk