

MUNICIPALITY OF CENTRAL MANITOULIN
BY-LAW 2009-16

BEING A BY-LAW TO AMEND BY-LAW 2009-05, TO RESET THE
COMMERCIAL AND INDUSTRIAL TAX RATES FOR BUSINESS
PROPERTIES AS PER Ontario Regulation 92/09 under the Education Act
and
ADJUST THE INDUSTRIAL VACANT UNIT/EXCESS LAND
(IUMNO) MUNICIPAL PORTION

WHEREAS the Council of the Municipality of Central Manitoulin has, in accordance with the Municipal Act, R.S.O. 2001, S.O. 2001, chapter 25, as amended, considered the estimates of the Municipality and of the Boards of the Municipality for the year 2009 and;

AND WHEREAS technical errors have been detected by OPTA regarding education and municipal tax rates;

NOW THEREFORE the Council of the Municipality of Central Manitoulin enacts as follows:

- 1) That final tax rates and levies for municipal purposes are hereby amended :

RTC/RTQ	SUPPORT	RETURNED ASSESSMENT	TAX RATIO	MUNICIPAL TAX RATE	MUNICIPAL TAX LEVY
IU	NO	12,000	0.7814	0.01127322	137.53
CU	NO	9,403	0.7216	0.01041038	97.89
CX	NO	99,875	0.7216	0.01041038	1,039.74

- 2) That final tax rates and levies for education purposes, as per Ontario Regulations 400/98 and amending Ontario Regulation 92/09 and subject to any specific PIL sharing, be hereby imposed upon the whole of the assessment for real property of the that Assessment Class according to the assessment roll for 2009 as returned:

RTC/RTQ	SUPPORT	RETURNED ASSESSMENT	TAX RATIO	EDUCATION TAX RATE	EDUCATION TAX LEVY
CF	NO	851,525	1.0308	0.00883977	7,527.29
CT	NO	9,115,690	1.0308	0.00883977	80,580.60
CU	NO	9,403	0.7216	0.00618784	58.18
CX	NO	99,875	0.7216	0.00618784	618.01
FT	EP	17,253,396	0.2500	0.00063000	10,869.64
IJ	NO	7,900	0.7814	0.00843637	66.65
IT	NO	449,144	1.2021	0.01297903	5829.45
IU	NO	12,200	0.7814	0.00843637	102.92

- 3) All other provisions of By-law 2009-05 remain the same and are reaffirmed.

READ a first, second and third time and finally passed this 23rd day of July, 2009.

REEVE

CLERK

I, Ruth Frawley, Clerk of the Municipality of Central Manitoulin, do hereby certify that this is a true copy of By-law 2009-16 as passed in open Council on the 23rd day of July, 2009.

Clerk