BEING A BY-LAW TO AUTHORIZE THE REEVE AND CLERK TO ENTER INTO AN AGREEMENT WITH THE ASSOCIATION OF MUNICIPALITIES OF ONTARIO FOR THE TRANSFER OF FEDERAL GAS TAX REVENUES UNDER THE NEW DEAL FOR CITIES AND COMMUNITIES

WHEREAS the Corporation of the Township of Central Manitoulin desires to receive its share of Federal Gas Tax Revenues;

AND WHEREAS it is necessary to authorize the Reeve and Clerk to execute a Municipal Funding Agreement to receive its share of Federal Gas Tax Revenues:

NOW THEREFORE the Council of the Corporation of the Township of Central Manitoulin enacts as follows;

1. The Reeve and Clerk are hereby authorized to execute this Municipal Funding Agreement for the Transfer of Federal Gas Tax Revenues under the New Deal for Cities and Communities between the Association of Municipalities of Ontario and the Corporation of the Township of Central Manitoulin as in Schedule A attached hereto.

This by-law shall come into force on the date that it is approved by the Council of the Corporation of the Township of Central Manitoulin.

READ A FIRST, SECOND AND FINAL TIME THIS ________________ DAY OF ____________________, 2005.

_______________________________________      _____________________________
REEVE                                                                        CLERK-TREASURER

I, ___________________________________, Clerk of the Township of Central Manitoulin, hereby certify that the foregoing is a true copy of By-Law No. 2005-29 passed by the Council of the Township of Central Manitoulin on the __________ day of __________ 2005.

_______________________________________
Clerk