

**MUNICIPALITY OF CENTRAL MANITOULIN
FINANCE & ECONOMIC DEVELOPMENT COMMITTEE
MINUTES – January 18, 2018**

A regular meeting of the Finance & Economic Development Committee was held on January 18, 2018 in the Council Chambers with the following in attendance:

Chair Councillor Baran, Mayor R. Stephens, Councillors Farquhar, MacDonald, Scott, D. Stephens, Taylor, and Treasurer D. Deforge.

The Chairperson called the meeting to order at 7:00 p.m.

MOTION: SCOTT and R. STEPHENS

That the agenda be approved as presented...carried.

There was no declarations of pecuniary interest.

MOTION: MACDONALD and FARQUHAR

That the minutes of the last regular Finance and Economic Development Committee meeting of November 16, 2017 be approved as presented...carried.

MOTION: MACDONALD and FARQUHAR

That we accept the December and January report of the Economic Development Officer...carried.

MOTION: SCOTT and R. STEPHENS

That we recommend to Council to accept the minutes of the Mindemoya Old School Repurposing Committee dated January 8, 2018...carried.

MOTION: MACDONALD and SCOTT

That we recommend that Council accept the Providence Bay Beach Monitoring Report dated December 2017...carried.

MOTION: MACDONALD and FARQUHAR

That we recommend that Council accept the Strategic Plan 2017 Annual Update...carried.

MOTION: R. STEPHENS and SCOTT

That the Finance and Economic Development Committee accepts the Tax Arrears List as of January 16, 2018 for information only...carried.

Asset Management was discussed.

MOTION: MACDONALD and R. STEPHENS

That we recommend that Council approves the year to date financial report ending December 31, 2017 for the Finance and Economic Development Committee...carried.

MOTION: FARQUHAR and R. STEPHENS

That we recommend that Council approves the Cheque Register ending November 30, 2017 in the amount of \$619,290.55...carried.

MOTION: MACDONALD and FARQUHAR

That we recommend that Council approves the Cheque Register ending December 31, 2017 in the amount of \$779,124.47...carried.

MOTION: MACDONALD and SCOTT

That we recommend to Council that By-Law 2018-01 being a bylaw to authorize borrowing be given its three readings and be duly passed...carried.

MOTION: FARQUHAR and SCOTT

That we recommend to Council that By-Law 2018-02 being a bylaw to provide for the interim tax levy be given its three readings and be duly passed...carried.

MOTION: MACDONALD and FARQUHAR

That we recommend to Council that By-Law 2018-03 being a bylaw to allow for tax capping be given its three readings and be duly passed...carried.

MOTION: MACDONALD and R. STEPHENS

That we recommend that Council accept 2017 Building Permit Report...carried.

The committee accepted the following correspondence for information only.

- Report from the Provincial Government on the 2018 OMPF
- Report from the Ministry of Municipal Affairs and Housing regarding the Financial Indicator Review

The meeting was adjourned on a motion from Councillor Scott at 7:45p.m.